GLOBAL SPECIALTY
COMMERCIAL CRIME

IS YOUR BUSINESS ADEQUATELY PROTECTED AGAINST COMPUTER AND ELECTRONIC FRAUD?

ACCORDING TO THE ASSOCIATION OF CERTIFIED FRAUD EXAMINERS[1]:

- Typical organizations lose 5% of revenues each year, or approximately $3.7 trillion worldwide.
- The longer a fraud lasts, the greater the financial damage it causes. The median duration of frauds is 18 months.
- Billing schemes and check tampering schemes pose the greatest risk.

The advancement of technology has drastically changed the speed with which computer fraud can occur. Many bank agreements contain language designed to hold them harmless in the event of fraud.

COMPUTER AND ELECTRONIC FRAUD CAN HAPPEN TO ANY BUSINESS

- **Example:** ABC Transportation was notified that their vendors were not receiving payment. It was discovered that the bank's computers were hacked by offshore criminals resulting in almost $100,000 in losses.
- **Example:** A CEO was called by the company bank to ask about current wire transfers. Hackers had infiltrated the CEO's computer and were authorizing transfers. The crime was rampant and cost the company $5.2 million.

With **The Hartford's 1® Advanced** policy, we can help make sure you're appropriately covered. Some of the policy features include:

- **Employee Theft** (with broad definition of Employee)[2]
- **Computer and Funds Transfer Fraud**, covering fraudulent transfers initiated anywhere.
- **Depositors Forgery or Alteration**
- **Inventory Records** – May be used to support the amount of covered loss.

Visit **TheHartford.com/crime**

CONTACT OUR FIDELITY TEAM FOR MORE INFORMATION:
Call **888-275-8227** or email **Crime-ERISA@thehartford.com**

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[1] ACFE's 2016 Report to the Nations on Occupational Fraud and Abuse.

[2] All coverages are optional except Employee Theft (with broad definition of Employee). Subject to availability and underwriting review.