See how our equipment and property coverage stacks up.

Every tool and piece of equipment your business depends on is your responsibility. But even your shiniest new investment can be stolen or damaged unexpectedly. From hammers to cranes, whether owned by you or a trusted subcontractor, rented or borrowed, on-site or in transit, review the chart below to see how we can help you protect what matters.

Contractor's Equipment Coverage Analyzer

Risk of Loss	Analysis Tip	The Hartford Solution
Coinsurance Clause	A coinsurance clause reduces a payout when scheduled insurance is less than the property's full value. Coinsurance penalties are common in equipment policies.	Our coverage does not have a coinsurance penalty.
Replacement Cost	After a loss, you expect enough coverage to replace damaged equipment. Most policies only offer actual cash value, and even optional replacement cost coverage may be limited to functional parts or equipment. That may not fully restore tools and equipment to their pre-loss condition, especially for unscheduled equipment or partial losses, which can lead to out-of-pocket costs.	Our dynamic replacement cost coverage helps provide full replacement cost for contractor's equipment made within the last five years, including unscheduled equipment and partial losses. It comes standard with no optional endorsement required.
Claim Expenses	After a loss, the insured may incur costs to respond to claims data requests, including inventories, appraisals and other documents.	We reimburse eligible claims data request expenses. Coverage may be increased for qualified accounts.
Blanket Loss Payee	Multiple parties may have an insurable interest in covered property, which can create issues after a loss if they are not properly documented. Many policies require a separate endorsement to add them as loss payees.	We include a blanket loss payee provision without the need for an endorsement.
Continuing Rental or Lease Charges	Under a lease or rental agreement, the contractor may be obligated to pay charges even though the rented or leased equipment has been damaged by a covered cause of loss and is not available for use.	We help cover continuing rental or lease charges under a written agreement when equipment is damaged by a covered loss. Coverage may be increased for qualified accounts.
Contract Penalties	Contractors may incur a contract penalty when they fail to provide or complete a service because insured equipment has been damaged by a covered cause of loss and is not available for use.	We help cover written contract penalties resulting from covered property loss or damage that delays service completion. Coverage may be increased for qualified accounts.

The Hartford

Contractor's Equipment Coverage Analyzer (continued)

Risk of Loss	Analysis Tip	The Hartford Solution
Debris Removal and Recycling Expenses (Other than Pollutants and Contaminants)	Removing and disposing of damaged property after a loss can be surprisingly expensive. Many policies do not include recycling expenses as part of the debris removal process.	Our policy helps cover debris removal up to 25% of the payable covered property loss, with additional coverage available up to the limit if expenses exceed 25%. Coverage includes recycling costs for damaged covered property. Expenses must be reported within 180 days of the loss, and limits may be increased for qualified accounts.
Employee Tools and Clothing	Individual employees' tools and clothing may be lost or damaged because of a covered cause of loss.	We help cover employees' tools and clothing at job sites, in business vehicles and at owned locations. Standard per occurrence and per employee limits apply, with higher limits available for qualified accounts.
Errors and Omissions	An insured may unintentionally fail to report or describe an item of contractor's equipment to us.	If an error or omission is discovered, the insured may report the correct information, and we will extend coverage for covered loss or damage to unreported or undescribed contractor's equipment. Coverage may be increased for qualified accounts.
Expediting Expense	Some tools and equipment are easily replaced. Critical or customized equipment may not be readily available. Labor expense and extra cost of express freight may be needed to replace equipment in a timely manner.	Our policy will help pay for reasonable expenses to expedite the replacement of tools and equipment which have been lost or damaged by a covered cause of loss. Coverage may be increased for qualified accounts.
Equipment Theft Recovery	Stolen equipment can lead to significant out-of-pocket costs, including deductibles, while also causing project delays and operational disruption.	No deductible applies to covered theft losses involving equipment equipped with an operational location-tracking device or registered with the National Equipment Register (NER).
Fire Department Service Charge and Fire Device Recharge	In the event of a fire, the insured may be responsible for charges from the fire department responding to a fire, and for expenses to recharge any automatic fire extinguishing device. Some policies may not cover these expenses.	We help provide liability coverage for fire department service charges, and for the cost to recharge a manual or automatic fire device to fight a fire. Coverage may be increased for qualified accounts.
Hauling Equipment of Others	A contractor may need to transport equipment owned by others. Damage to such equipment is often not covered by a contractor's equipment policy.	We help provide coverage for damage to the equipment of others while it is being transported. Limit may be increased for qualified accounts. We also offer an extended option to include any property in your care, custody or control you transport as a carrier for hire.
Job Site Trailers Including Business Personal Property	Insureds may have a job site or office trailer which contains business personal property at a job site. Such property is not contractor's equipment and is often not covered under a contractor's equipment policy.	We help cover loss or damage to the trailer itself or business personal property within it when damaged by a covered cause of loss. Coverage may be increased for qualified accounts.
"Pollutants and Contaminants" Clean Up and Removal	When an over the road accident occurs, pollutants may be released. Under standard coverages, the pollutant and removal expenses are not covered or are very limited.	We help provide coverage for legally imposed expenses incurred to remove or extract pollutants from land or water when released. Coverage may be increased for qualified accounts.
Preservation of Property	An insured may be compelled to move covered property to preserve it from threat of imminent loss.	We help cover reasonable expenses to move, temporarily store and return covered property threatened by imminent loss. Coverage may be increased for qualified accounts.
Protection of Property	An insured may incur necessary and reasonable expenses to temporarily safeguard covered property from the imminent threat of fire, named storm or flood.	We will help pay for the necessary and reasonable expenses incurred by insureds to protect covered property from these perils. Coverage may be increased for qualified accounts.
Rental Expense	When there is loss or damage to covered property, the insured may rent temporary equipment to continue its operations or work in progress.	We will help pay the reasonable and necessary rental expenses incurred by an insured to rent temporary equipment to continue its operations or work in progress, up to the coverage limits. Coverage may be increased for qualified accounts.

Contractor's Equipment Coverage Analyzer (continued)

Risk of Loss	Analysis Tip	The Hartford Solution
Reward Coverage	Not all policies reward an insured for reward payments made.	We help cover rewards paid leading to the successful return of undamaged covered property to a law enforcement agency, or the arrest and conviction of persons who damaged or stole the property. Coverage may be increased for qualified accounts.
Spare Parts and Fuel	Spare parts and accessories, as well as the fuel used for covered property, may not be included in standard contractor's equipment coverage.	We will help cover spare parts and accessories for contractor's equipment, as well as the fuel, gasoline, oil and hydraulic fluid used for contractor's equipment. Coverage may be increased for qualified accounts.
Temporary Construction Forms, Falsework and Shoring	Temporary construction forms, including temporary falsework and shoring, may be damaged while at a job site, in vehicles used for a contractor's business or while at an owned location. Many times, this type of equipment is not covered unless it is scheduled.	We help provide coverage for temporary construction forms, including temporary falsework and shoring, up to the coverage limits when damaged by a covered cause of loss. There is no scheduling requirement. Coverage may be increased for qualified accounts.
Equipment Leased, Rented or Borrowed from Others	Contractors may be responsible for equipment they lease, rent or borrow, but coverage is often not automatic and may require a schedule or endorsement. Many policies also limit valuation to actual cash value or restricted replacement cost, which can create gaps if contract liability is higher.	We include this coverage without the need to schedule or endorse. We help provide limits up to $100,000 per occurrence built in. Increased limits are available for qualified accounts. Valuation is your contractual legal liability for leased or rented equipment up to the scheduled limit of insurance.
Miscellaneous Unscheduled Equipment	Contractors often have small tools that are unscheduled and easy to overlook. Many policies cover them only if requested and listed with a limit, and usually only at actual cash value.	This coverage comes standard on every policy. Limits are up to $25,000 per occurrence and $5,000 per item, with higher limits available for qualified accounts. Replacement cost applies automatically to equipment five years old and newer.
Improvements to Owned Contractor's Equipment	Contractors may make improvements to their equipment from time to time and shouldn't have to worry about calling their insurance company to increase their limits when they do.	We automatically help cover improvements made to owned contractor's equipment during the policy term, up to the applicable limit plus their actual cash value. That means no need to notify us each time you invest in your equipment.

Learn more.

Ask your agent about options or visit **TheHartford.com/marine**

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