ERISA FIDELITY BOND COVERAGE FOR YOUR EMPLOYEE BENEFIT PLAN

CONTACT OUR ERISA SERVICE TEAM FOR MORE INFORMATION

Phone **888-275-8227**

Fax **315-370-1570**

Crime-ERISA@thehartford.com

HELPS YOU COMPLY WITH THE LAW

The Hartford's ERISA Fidelity Bond helps you comply with the law and assists in protecting plan participants against dishonesty and fraud.

The Employee Retirement Income Security Act of 1974 (ERISA) states that: "Every fiduciary of an employee benefit plan and every person who handles funds or other property of such plan…shall be bonded."

WHAT ARE THE REQUIRED LIMITS?*

ERISA requires that fiduciaries have bond coverage valued at an amount that is at least:

- 10% of the plan assets handled
- $1,000 and not greater than $1,000,000 (unless the Secretary of Labor prescribes a greater amount)

WHAT DOES AN ERISA BOND COVER?

This bond helps protect the plan and its participants against fraud or dishonesty by the bonded trustee or fiduciary.

WHAT ARE THE RISKS OF NOT HAVING BOND COVERAGE?

If you do not have ERISA fidelity bond coverage and you are a victim of an embezzlement involving assets of your sponsored benefit plan(s), you could end up paying losses out of company funds, as well as pay fines or penalties for not being in compliance with ERISA. The total cost of the losses and fines could be substantial.

* Does not take into consideration non-qualified assets as determined by statute

INFORMATION NEEDED FOR POLICIES UP TO $2,000,000*

Call or fax our ERISA service team – Phone: **888-275-8227** | Fax: **315-370-1570**

Agency:	Agency Code:
Name of Appointed Producer:	
Plan(s) Name:	
Plan Sponsor:**	
Nature of Sponsor Business:	
Is this a Single Employer Plan? ☐ Yes ☐ No	Number of Trustees:
Address:	
Bond Amount ($):	Effective Date:
Losses Incurred (past 6 years):	If losses, please provide additional information:
Billing Options: ☐ Agency Bill ☐ Agency Bill with Direct on Renewal ☐ Direct Bill ☐ Direct Bill w/TABS #	
Term Options: ☐ One Year ☐ Three Years Prepaid	

*Limits in excess of $500,000 will be considered but additional information may be required.
This information sheet should NOT be used for Labor Union ERISA Plans. Rates subject to change without notice.

**The Plan Sponsor is the organization or business that created and maintains the plan providing retirement or other benefits for its employees.
For example, the Plan Sponsor of the ABC Company 401 (K) plan is the ABC Company. In some cases, the Plan Sponsor's name may be different than the Plan Name.

Find more information at **TheHartford.com/crime**
You can also send this completed form to **Crime-ERISA@thehartford.com**

THE HARTFORD

Business Insurance
Employee Benefits
Auto
Home