

Notice of Premium Discounts For Hurricane Loss Mitigation

***** Important Information *****

About Your Homeowners Insurance Policy



04-19-2024

Dear Homeowner,

Hurricanes have caused tens of billions of dollars in insured damages and predictions of more catastrophic hurricanes making landfall in Florida have triggered increases in insurance premiums to cover potential future losses. Enclosed is information regarding wind loss mitigation that will make your home more resistant to wind and help protect your family during a catastrophic event. In addition to reducing your hurricane wind premium by installing mitigation features, you may also reduce the likelihood of out of pocket expenses, such as your hurricane deductible, you may otherwise incur after a catastrophic event.

Sincerely,
The Hartford

What factors are considered in establishing my premium?

Your location: The closer a home is to the coast the more vulnerable it is to damage caused by hurricane winds. This makes your hurricane-wind premium higher than similar homes in other areas of the state.

Your policy: Your insurance policy is divided into two premiums: one for damage caused by hurricane force winds (hurricane-wind) and one for all other damage (all perils), such as fire.

Your deductible: Under the law, you are allowed to choose a \$500, 2%, 5% or 10% deductible depending on the actual value of your home. The larger your deductible, the lower your hurricane-wind premium. However, if you select a higher deductible your out-of-pocket expenses in the event of a hurricane claim will be higher.

Improvements to your home: The state requires insurance companies to offer discounts for protecting your home against damage caused by hurricane winds. Securing your roof so it doesn't blow off and protecting your windows from flying debris are the two most cost effective measures you can take to safeguard your home and reduce your hurricane-wind premium. Discounts apply only to the hurricane-wind portion of your policy.

The costs of the improvement projects vary. Homeowners should contact a licensed contractor for an estimate. You can find a Certified Contractor in your area by visiting the Florida Department of Business and Professional Regulation online at www.myfloridalicense.com.

Your maximum discount: Discounts are not calculated cumulatively. The total discount is not the sum of the individual discounts. Instead, when one discount is applied, other discounts are reduced until you reach your maximum discount of 89%.

How can I take advantage of the discounts?

Homeowners will need a qualified inspector such as a general, building, or residential contractor licensed under Section 489.111, Florida Statutes, or a professional engineer licensed under Section 471.015, Florida Statutes, who has passed the appropriate equivalency test of the Building Code training program as required by Section 553.841, Florida Statutes, or a professional architect licensed under Section 481.213, Florida Statutes, or a building code inspector certified under Section 468.607, to inspect the home to identify potential mitigation measures and verify improvements. For a listing of individuals and/or inspection companies meeting these qualifications contact your insurance agent or insurance company.

The following is an example of how much you can reduce your insurance premium if you have mitigating features on your home. The example is based on your hurricane-wind premium of \$808.00 which is part of your total annual premium of \$1,995.00. Remember, the discounts shown only apply to the hurricane-wind portion of the premium and the discounts for the construction techniques and features listed above are not cumulative.

*Wind mitigation credits apply to that portion of your premium that covers the peril of wind, whether or not a hurricane exists.

Homes built prior to 2002

Description of Feature	Estimated* Premium Discount Percent	Estimated* Annual Premium is Reduced by:
<u>Roof Covering (i.e., shingles or tiles)</u> - Meets the Florida Building Code - Reinforced Concrete Roof Deck * * If this feature is installed on your home you most likely will not qualify for any other discount.	7% - 87% 82% - 88%	\$ 57 - \$ 703 \$ 663 - \$ 711
<u>How Your Roof is Attached</u> - Using a 2" nail spaced 6" from the edge of the plywood and 12" in the field of the plywood - Using a 2 1/2" nail spaced 6" from the edge of the plywood and 12" in the field of the plywood - Using a 2 1/2" nail spaced 6" from the edge of the plywood and 6" in the field of the plywood	00% - 80% 9% - 86% 9% - 87%	\$ 0 - \$ 646 \$ 73 - \$ 695 \$ 73 - \$ 703
<u>Roof-to-Wall Connection</u> - Using "Toe Nails"- defined as 3 nails are driven at an angle through the rafter and into the top roof. - Using Clips - defined as pieces of metal that are nailed into the side of the rafter/truss and into the side of the top plate or wall stud - Using Single Wraps - a single strap that is attached to the side and/or bottom of the top plate and is nailed to the rafter/truss - Using Double Wraps - straps are attached to the side and/or bottom of the top plate and are nailed to the rafter/truss	00% - 78% 18% - 86% 20% - 86% 21% - 87%	\$ 0 - \$ 630 \$ 145 - \$ 695 \$ 162 - \$ 695 \$170 - \$ 703
<u>Roof Shape</u> - Hip Roof - defined as your roof sloping down to meet all your outside walls (like a pyramid). - Other	28% - 87% 00% - 86%	\$ 226 - \$ 703 \$ 0 - \$ 695
<u>Secondary Water Resistance (SWR)</u> - SWR - defined as a layer of protection between the shingles and the plywood underneath that protects the building if the shingles blow off. - No SWR	6% - 89%	\$ 48 - \$ 719

Description of Feature	Estimated* Premium Discount Percent	Estimated* Annual Premium is Reduced by:
<u>Shutters</u>		
• None	00% - 29%	\$ 0 - \$ 234
• Intermediate Type - shutters that are strong enough to meet half the old Miami-Dade building code standards	29% - 86%	\$ 234 - \$ 695
• Hurricane Protection Type - shutters that are strong enough to meet the current Miami-Dade building code standards	39% - 87%	\$ 315 - \$ 703

* Estimate is based on information currently on file and the actual amount may vary.

Alternatively and regardless of the year of construction, if you meet the minimum fixtures and constructions requirements of the 2001 Florida Building Code you have the option to reduce your hurricane-wind deductible from 5% to 2%.

If you have further questions about the construction techniques and features or other construction techniques and features that could result in a discount, please contact your agent or the company at Monday through Friday, from 7:00 a.m. to 11:00 p.m. your local time, and Saturdays from 8:00 a.m. to 6:00 p.m Eastern Time.