LOGISTICS MAKE THINGS EASIER – SO DOES SPECIALIZED COVERAGE FOR IT.

LOGISTICS PRODUCT GUIDE

Logistics companies are in the business of arranging the transport of cargo. They're the intermediary between the cargo owners and the transportation provider. And with that comes a unique set of liability risks.

With a presence in over 220 countries and knowledge across a wide range of industries and risks, we're able to offer truly specialized solutions for logistics businesses. Our commitment to personalized service and continuous innovation makes us the logical choice when it comes to these kinds of specialty coverages and complex, hard-to-place risks.

LOGISTICS PROVIDER'S ROLE IN THE SUPPLY CHAIN

They match freight that needs to be moved with transportation providers via vessel, air, truck or rail cars – having vicarious liability for physical loss or damage to those goods.

START

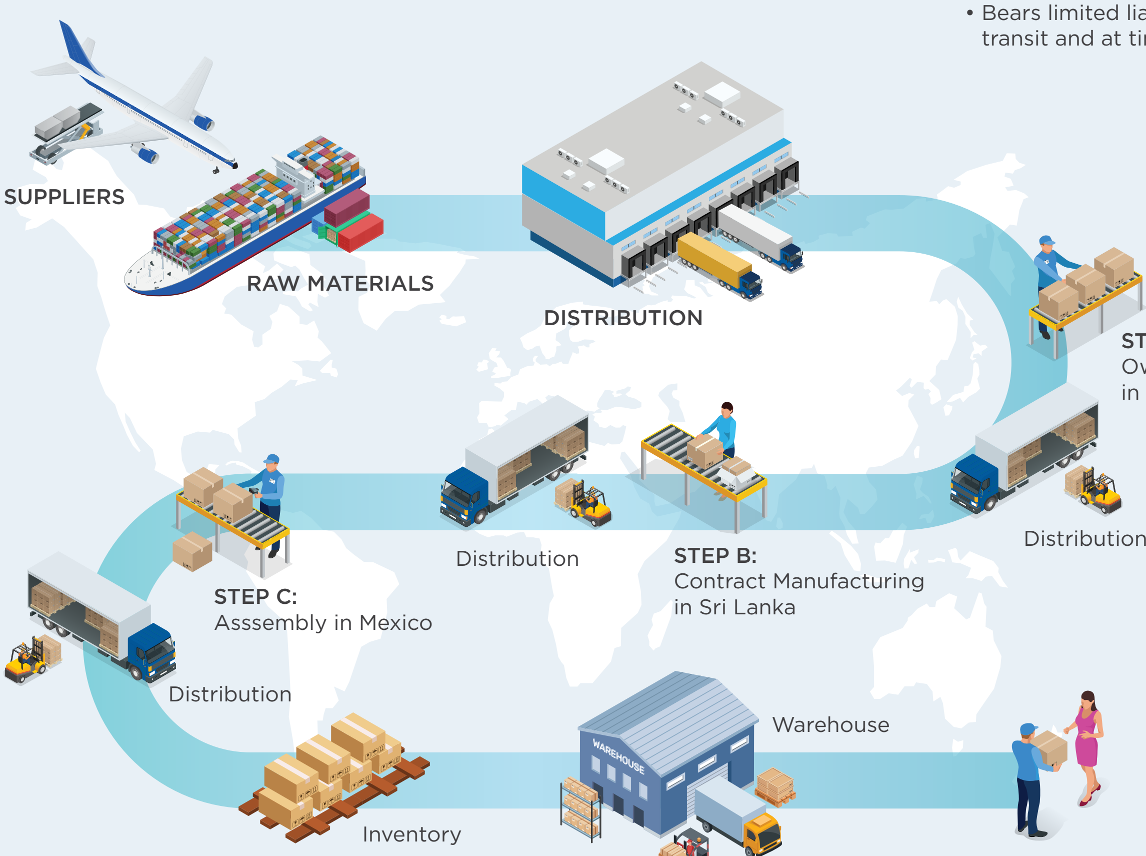
- Arranges freight from suppliers to raw materials to manufacturing site
- Bears limited liability for goods

MOVEMENT OF GOODS – MANUFACTURING

- Arranges freight and moves cargo not yet ready for sale
- Bears limited liability for goods

DISTRIBUTION

- Arranges freight and moves finished cargo through distribution channels
- Often provides warehouse and inventory locations
- Bears limited liability for goods in transit and at times, storage



LOGISTICS COVERAGES

Third-Party Coverage/Limited Liability		
Transit	Cargo Legal Liability/Freight Forwarder Legal Liability/Bill of Lading Liability	Covers the logistic companies' limited liability as a carrier Covers contractual agreement entered into with shippers Further covers defense costs for gross negligence as a carrier
Inventory	Warehouse Legal Liability	Contractual liability as a warehouse man in accordance with warehouse receipt or contractual agreement

First-Party/Shipper's Interest/All Risk* Coverages		
First-party Transit Coverage	Shipper's Interest	Freight forwarders "sell insurance to their shipper"; becomes first all risk* coverage to the shipper
Transit/Inventory	Bailee/Terminal Coverage	Goods temporarily in care/custody/control, consolidation Warehouse receipt not issued; not intended for inventory/not in transit; all-risk coverage 24-48 hours

*As defined by the policy.

Professional Liability	
Freight Forwarders E&O	Provides legal liability coverage for mistakes made as a freight forwarder

LIMIT PROFILE

COVERAGE	LIMIT REQUESTS	AVERAGE LIMIT OUTLAY
Freight Forwarder Legal Liability	$1M - $20M	$1,000,000
Errors & Omissions	$1M - $10M	$1,000,000
Warehouse Legal Liability	$5M - $25M	$5,000,000
Bailee (care/custody/control)	Up to $25M	$1,000,000
Shipper's Interest	$500K - $5M	$1,000,000
Legal Defense for Gross Negligence	Within the limit	Within the limit

APPETITE

- Non-asset based
- Risk managed
- Revenue beginning at $150M
- National and multinational footprint
- Professional claims teams
- Long-term client-insurer partnership

DIFFERENTIATORS FOR LOGISTICS CLIENTS

- We recognize our logistic clients need dedicated claims knowledge
- We work with our logistics clients to develop a tailored claims service strategy
- Our logistics dedicated claims staff are experienced in contractual agreements

HOW WE MEET THE NEEDS FOR LOGISTICS CLIENTS

- We have a U.S. and international team that writes business through Hartford paper and through The Hartford Syndicate 1221 at Lloyd's
  - Navigators Insurance Company (A+ A.M. Best) and (A S&P)[1]
  - The Hartford Syndicate 1221 – Lloyd's of London (A A.M. Best) and (A+ S&P)[1]
- Our multinational coverages offer worldwide capability to place locally admitted policies in over 220 countries
- As part of our comprehensive loss control offering, our Risk Engineering team provides businesses with access to a broad array of safety and risk management services
- We provide coverage to bolster your custom logistics solutions to your clients such as Inland Marine, Management Liability, Cyber Liability and Multinational coverages

ABOUT THE HARTFORD

A consultative approach to preventing losses

4.8 STAR CLAIMS AND RISK ENGINEERING EXPERIENCE*

200+ YEARS

America's Most JUST Companies
Forbes 2021

2022 WORLD'S MOST ETHICAL COMPANIES®
WWW.ETHISPHERE.COM

* Customer reviews were collected and tabulated by The Hartford and reviews are not representative of all customers.

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THE HARTFORD

Business Insurance
Employee Benefits
Auto
Home

[1] https://ir.thehartford.com/financial-ratings/financial-strength/default.aspx

All product information is as of October 2022.

This document outlines in general terms the coverages that may be afforded under a policy from The Hartford. All policies must be examined carefully to determine suitability for your needs and to identify any exclusions, limitations or any other terms and conditions that may specifically affect coverage. In the event of a conflict, the terms and conditions of the policy prevail. All coverages described in this document may be offered by one or more of the property and casualty insurance company subsidiaries of The Hartford Financial Services Group, Inc. Coverage may not be available in all states or to all businesses. Possession of these materials by a licensed insurance producer does not mean that such producer is an authorized agent of The Hartford. To ascertain such information, please contact your state Department of Insurance or The Hartford at 1-888-203-3823.

In Texas and California, the insurance is underwritten by Hartford Accident and Indemnity Company, Hartford Fire Insurance Company, Hartford Casualty Insurance Company, Hartford Lloyd's Insurance Company, Hartford Insurance Company of the Midwest, Navigators Insurance Company, Navigators Specialty Insurance Company, Maxum Casualty Insurance Company, Maxum Indemnity Company, Trumbull Insurance Company, Twin City Fire Insurance Company, Hartford Underwriters Insurance Company, Property and Casualty Insurance Company of Hartford and Sentinel Insurance Company, Ltd.

Coverage is underwritten by The Hartford Syndicate 1221, Navigators International Insurance Company or Navigators Insurance Company UK Branch. Syndicate 1221 is managed by Navigators Underwriting Agency Limited. Registered office of these companies: Floors 7-8, 6 Bevis Marks, Bury Court, London EC3A 7BA. Navigators International Insurance Company is rated "A" and Navigators Insurance Company UK Branch is rated "A+" (Excellent) by A.M. Best and both are rated "A" (Strong) by Standard & Poor's. Lloyd's is rated 'A' (Excellent) by A.M. Best and 'A+' (Strong) by Standard & Poor's.

Underwriting coverage is subject to the language of the policy as issued. Products may not be available in all countries or localities and policy features may vary by country or locality. Please consult your insurance broker and review the policy for coverage limitations, restrictions, exclusions, terms and conditions.

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