Narrative Summary

Company: **Talcott Resolution Life Insurance Company**
NAIC Code: **88072**
SERFF Tracking #: **HARL-133544759**

The Talcott Resolution Life Insurance Company, Inc is requesting premium rate adjustments for its standardized Medicare Supplement products in the state of New York. All products within this filing are community rated, so that all insured members receiving the same coverage pay the same approved premium regardless of age, gender, race, or health status. The approximate number of policyholders affected by the proposed premium adjustments is 80.

The following is a summary of the proposed premium rate adjustments to be effective on all Talcott Resolution Life Insurance Company policies in New York on January 1, 2024:

Medicare Supplement Plan	Proposed Rate Increase
A	7.0%
B	7.0%
C	7.0%
D	7.0%
F	7.0%
G	7.0%
A (2010)	7.0%
B (2010)	7.0%
C (2010)	7.0%
D (2010)	7.0%
F (2010)	7.0%
G (2010)	7.0%

Overall Requested Rate Adjustment:
Please note that this proposed premium rate increase is not based directly on your individual claims experience, nor does it apply only to you. Instead, it is based on the premium and claims experience of all New York residents covered under the same policy. The change will apply to all persons insured under the above-named policy. Please also keep in mind that the rate adjustment does not change your policy's benefit provisions.

The Talcott Resolution Life Insurance Company is requesting a premium rate increase due to increasing levels of claims and the rising costs of medical care. This means that not only are physician and hospital charges ever increasing, but also more people are utilizing their healthcare than ever before. In order that we can continue to provide the same level of benefits to our policyholders, we must request a premium rate increase so that we can pay out all approved claims while meeting our expenses.

<u>Note:</u>
You may be responsible for paying all, part or none of the costs associated with your retiree health plan premiums. Contribution percent is dictated by your former employer.

While we have filed our requested rate adjustment with the state, final approval of the increase – in whole or in part – rests upon the Department of Financial Services. You will be notified of the <u>actual</u> rate increase that is approved by the New York Department of Financial Services at least 60 days prior to the date it will be implemented under your policy. The actual effective date of the change for all policyholders is expected to be January 1, 2024 but is dependent on when the Department approves our filing.