NAVIGATE AN EVOLVING REGULATORY ENVIRONMENT WITH COVERAGE THAT GOES FURTHER.

PREMIER DEFENSE FOR REITs

Our new market-leading directors & officers liability policy is designed to address demand for innovative solutions for the complex litigation and regulatory issues faced specifically by real estate investment trusts and their directors and officers.

We combine our leading product offering with financial strength, international capabilities, a seasoned underwriting staff and in-house claims expertise to provide customers with a comprehensive solution.

BROAD, INNOVATIVE REGULATORY COVERAGE FOR THE ENTITY

Policy highlights include:

- Full limit coverage for regulatory investigations of the entity concurrent with a related securities claim (with no insured person co-defendant requirement).
- SEC cooperation credit coverage for the entity and insured persons for self-reporting any actual or alleged regulatory violations.
- Carveback to the entity vs. insured exclusion for any claim brought by an enforcement entity involving cooperation by an entity ("Yates Memo" coverage).
- Definition of loss to include SOX 1103 escrow costs and civil fines or penalties for non-willful violations (e.g., SOX Section 308 violations).
- Defense costs to include corporate manslaughter act defense costs and SOX 304 and Dodd Frank 954 defense costs.

STREAMLINED, CUSTOMER-CENTRIC COVERAGE

- Full severability for insured persons (conduct, cooperation and application).
- Loss to include plaintiffs' attorney fees (including mootness fees), derivative demand investigation costs, and books and records costs.
- Most favorable venue language applies to all covered loss.
- Flexibility in choice of counsel (not confined to panel).
- Only four exclusions for the traditional insuring agreements.
- Prejudice required to deny insureds coverage on the basis of untimely notice.
- Optional coverage for REIT Non-Securities Claims and REIT Regulation FD Demands, as well as built-in coverage for REIT Partnership Claims.

The Buck's Got Your Back®

THE HARTFORD

INTERNATIONAL SOLUTIONS

Premier Defense for REITs can be utilized internationally through our Controlled Master Program policy infrastructure, facilitated by our global relationships with a number of local, expert insurance partners. We offer local insurance coverage in up to 220 countries so customers are protected from risks by a single, borderless, coordinated insurance program.

CLAIMS MANAGEMENT BY PROFESSIONALS EXPERIENCED IN COMPLEX CASES

- We offer clients a dedicated, in-house claims staff experienced with managing complex D&O claims.
- No panel counsel requirement, allowing for flexibility in choice of counsel. Our customer-focused claims professionals work closely with defense counsel and clients to navigate challenging D&O scenarios.

THE HARTFORD VALUE AT A GLANCE

- Experienced underwriters located in regional financial hubs provide decision making at a local level.
- Financial strength rating of A+ by A.M. Best and S&P.
- Experienced, in-house claims staff that works collaboratively with underwriting.
- More than 30 years of dedication and commitment to underwriting management liability.
- A broad product portfolio with innovative product offerings and a solution-oriented approach to underwriting.

ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG) COMMITMENT

Being early adopters of annual sustainability reports and being voted one of the world's most ethical companies for over 13 years in a row, The Hartford is committed to advancing ESG and sustainability efforts both internally and in partnership with our customers. Working collaboratively with key customers, we have developed language available by endorsement that addresses our customers' ESG and sustainability efforts by (i) amending the definition of Securities Claim to expressly include Claims brought by holders of fixed-income debt instruments issued by an Entity, and (ii) amending the definition of Wrongful Act to expressly include any actual or alleged failure by an Insured to fulfill any obligations or commitments pursuant to the terms and conditions of a bond offering the proceeds of which are intended to fund an Insured's ESG or sustainability efforts.

CONTACTS

Anthony Battaglia
Head of Financial Institutions Department
212-277-0421 | anthony.battaglia@thehartford.com

Ziad Kubursi
Head of Financial & Executive Liability
212-277-1459 | ziad.kubursi@thehartford.com

Jason Kinsella
Executive & Management Liability Product Leader
212-277-0701 | jason.kinsella@thehartford.com

INVESTIGATE THE POSSIBILITIES. Visit **TheHartford.com/premierdefense**

THE HARTFORD

Business Insurance
Employee Benefits
Auto
Home