Get protection your financial services customers can bank on.

Underwriting | Fast Facts

Target Standard Industrial Classification Codes (SICs)	
10421	Banks and Other Financial Institutions
10411	Credit Unions
10391	Finance Companies
11111	Investment Companies
10361	Trust Companies
11101	Mortgage Bankers
10391	Financial Planners
63321	Insurance Companies
65181	Insurance Agencies
65931	Advertising Agencies

Visit our **Appetite Guide**, accessible through the EBC, for a complete list of eligible classes.

Definition

Maximum Property Values

- $20M per location
- $40M per policy total

Maximum Sales Values

- $25M per location
- $40M per policy total

Payroll: $15M

Rapidly evolving technology continues to change the face of finance. Today, online banking and apps are adding convenience as well as risk. But financial companies are fighting back with artificial intelligence (AI), which can detect suspicious behavior and deliver customer service faster.[1] AI alone won't solve the challenges banks face, however. We can help balance the risk management equation with 24/7 digital services and coverages like data breach and more.

What Good Looks Like

What kinds of finance companies have risks we'd underwrite? Those with:

- Well-trained employees in their field
- Limited traveling off premises
- Low-risk clients

Spectrum® Business Owner's Policy (BOP) | Optional Coverages

Key Property Coverages

- **International Business Personal Property** helps cover Business Personal Property that's in the insured's care, custody, or control during an international business trip (up to 180 days) anywhere in the world (except the U.S., Puerto Rico, Canada and sanctioned countries).
- **Employee Dishonesty** helps compensate your client for a financial loss if an employee steals money, securities or other property owned by their business.

Key Liability Coverages

- **Forgery coverage** helps pay if their checks, endorsements, bank drafts or other financial instruments are altered or forged by others.
- **Data Breach** helps pay for first party response expenses such as: Crisis management costs, notifying impacted parties, public relations and good faith advertising.
- **Foreign Voluntary** helps cover employees traveling internationally including employer's liability.
- **Business Travel Policy** includes Accidental Death & Dismemberment, repatriation, medical evacuation, travel and medical assistance.
- **Multinational** helps cover foreign voluntary, employer's liability and general liability.

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Business Auto

Coverage is available for all industries and property values/sales/payrolls outlined above when supported by a Spectrum® BOP and/or workers' comp policy. Not all classes or fleet sizes are eligible for monoline auto.

- **Broad Form Endorsement** – Included on all policies and features 19 coverage enhancements.
- **Fender Bender and Accident Forgiveness Program** – Rewards your clients for making safe choices, which may help control premium costs.

Workers' Compensation

Maximum Payroll per policy (where used as the rating basis): $15M

- **Broad Form Endorsement** – Added to every policy we write. Includes six additional coverage features, at no additional cost.[2]
- **Billing Options** – Helps your clients manage cash flow.

Digital Services

Simple, easy and always available, allowing your clients to:

- **Request Certificates of Insurance and auto ID cards** from their smartphone, laptop, tablet and more.
- Have **direct access to us** 24/7, 365 days a year from anywhere that's convenient for them.

Quote us today. Visit TheHartford.com

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[1] https://azbigmedia.com/heres-how-artificial-intelligence-impacts-the-banking-industry/

[2] Not available in all states.

Property value changes do not apply in Florida. Agents should refer to our Florida Wind Underwriting Guidelines.